

Council Member _____ introduced the following Resolution,
which was seconded by Council Member _____.



RESOLUTION 042825-B

A RESOLUTION AGREEING TO A MEMORANDUM OF UNDERSTANDING (MOU) WITH 58INC TO ASSIST WITH ECONOMIC DEVELOPMENT WITHIN THE CITY OF ALABASTER

WHEREAS, City Administration has recommended entering into the attached memorandum of understanding with 58INC for ongoing Economic Development, and;

WHEREAS, the Mayor and City Council find that it is both wise and expedient to partner with 58INC to support and promote economic development within the City of Alabaster, and;

WHEREAS, the proposed agreement includes:

- 1. ROW + Development of US 31 at Alabaster Blvd + South Colonial Parkway
- 2. 119 + Thompson Road Retail (4 acres) - Restaurant+ Recruitment
- 3. Orlando Health Hospital Corridor Support + Promotion

Also provided:

- Photos and videos of Alabaster that 58 INC has invested in for marketing
- List and map of Daycare options to assist residents and workers
- List and map of Apartment living options to assist workers

WHEREAS, the City Council agrees to provide \$17,054 for this piolet economic development and promotion project.

NOW THEREFORE, BE IT RESOLVED, AS FOLLOWS:

- 1. The City of Alabaster agrees to enter a one-time Memo of Understanding with 58INC in the amount not to exceed \$17,054.
- 2. That the Mayor and City Clerk are authorized and directed to execute and attest any related and necessary documents on behalf of the City for said agreement.

	Y / N		Y / N
Sophie Martin	_____	Jamie Cole	_____
Rick Ellis	_____	Zach Zahariadis	_____
Stacy Rakestraw	_____	Kerri Pate	_____
Greg Farrell	_____		

ADOPTED AND APPROVED THIS 28TH DAY OF APRIL 2025.

ATTEST: CITY OF ALABASTER

J. Mark Frey, City Clerk

Sophie Martin, Council President

APPROVED:

Scott Brakefield, Mayor