

Memo

To: City Council
From: John Haggard, Finance Director / Treasurer
Re: Peanut Field
Date: May 30, 2023

The City Council is reviewing bids for the renovations of Peanut Davenport field.

Clements Dean Building Company, LLC is the lowest qualifying bidder at \$8,997,000.00.

The capital projects fund only has \$3.5M of budgeted funds remaining for capital projects. Therefore, a budget adjustment will be necessary to accommodate the full scope of this project.

Thanks,

A handwritten signature in black ink that reads "John Haggard". The signature is written in a cursive, flowing style.

John Haggard, CPA, CGFM