Memo

To: City CouncilFrom: John Haggard, Finance Director / TreasurerRe: Peanut Field LightingDate: May 30, 2023

The City Council is reviewing a resolution to purchase lighting from Musco.

The total cost is \$174,500.

These lights are being purchased from Sourcewell Purchasing Cooperative contract 071619-MSL. Sourcewell is an approved purchasing cooperative with the State of Alabama; therefore, no bid process is required.

The capital projects fund only has \$3.5M of budgeted funds remaining for capital projects. Therefore, a budget adjustment will be necessary to accommodate the full scope of this project.

Thanks,

John Haggard

John Haggard, CPA, CGFM